

Before The Fee Regulatory Committee Surat Zone

Proposal No - SRT ZONE / SRT / PRO / A - 23 / 2017 - 2018.

Applicant :- G. D. Goenka International School.

Bharthana , Surat.

(English Medium)(CBSE)

O/No.....876.....
Self Financial School
Fee Regulatory Committee
AD-102, S. S. Gandhi Govt
Engineering College,
Majura Gate, Surat.
Date.....03-05-2019.....

FINAL ORDER

Final Order

1. FRC has passed the order of provisional fees for F. Y. 17 - 18 , vide its order dated 06-11-2018.
2. The school has objected to the said order vide letter dated 05-12-2018.
3. The hearing was fixed on 27-03-2019. Pranav Gonawala , Accountant appeared before the committee and submitted the representation. The school has submitted justification for salary , Advertisement exp. , Celebration exp. , Donation , Enrichment etc.
4. FRC has gone through the projected Income - Expenditure A/C for the F. Y. 17 - 18 and all the details submitted by the school.

(i) Interest :

It was submitted that school Building was constructed by Kakadia Education Services Pvt Ltd. at the cost of Rs. 48 crores. The school has agreed to repay the said amount to the KESP Ltd. gradually without fixing any tenure. Up till

now the school could be able to repay only Rs. 17 crores out of Rs. 48 carors invested by the KESP Ltd. Now the trust has decide to repay the said amount to the KESP Ltd. as early as possible with 9% interest p.a. The school has debited interest expenditure of the Rs. 7,23,75,825/-. This being a huge amount and the same has not been paid by the school to KESP Ltd. We have disallowed the interest of Rs. 7,23,75,825/-.

(ii) The school has debited Rs. 5,25,64,388/- as depreciation of school building , which is on the Balance Sheet of KESP Ltd. Whereas the said deprecation is not debited in books of account of the school. We have disallowed the same.

(iii) The school has debited the following expenditure in the Income - Expenditure A/C for which proper explanation is not provided and therefore we have disallowed the same.

| | |
|---------------|--------------------|
| Advertisement | 62,79,081 |
| Charity | 2,64,132 |
| Donation | <u>1,00,00,000</u> |
| | <u>1,65,43,213</u> |

(iv) The school is collecting separate fees for transportation and therefore following expenditure is reduced from the total expenses for determining the tuition fees.

| | |
|-------------------|------------------|
| Petrol | 35,28,813 |
| Transport | 23,00,141 |
| Vehicle Insurance | <u>5,95,605</u> |
| | <u>64,24,559</u> |

(v) The school is collecting separate fees for uniform and therefore we have reduced the said expenditure of Rs. 94,59,309/- out of total expenditure.

(vi) The school has debited Rs. 67,18,739/- under the head book exp. The school has not produced the supporting bills & vouchers therefore , We have disallowed 50% of the said expenditure i.e. Rs. 33,59,370/- for determining the fees.

(vii) The school has debited following expenditure for which proper explanation was not given and therefore we have disallowed 30% of the said expenditure.

| | |
|--------------------------|--------------------|
| Stationary | 78,10,392 |
| Maintenance | 63,29,654 |
| Students Seminar | 16,58,770 |
| Staff Welfare | 8,51,890 |
| Garden Maintenance | <u>10,44,281</u> |
| | <u>1,76,94,987</u> |
| Disallowed 30% there off | <u>53,08,496</u> |

(viii) The school has debited Rs. 38,98,885/- under the head celebration. There are 1495 students in the school we have allowed Rs. 1000/- per student i.e. Rs. 14,95,000/- and disallowed Rs. 24,03,885/-

5. Total exp. as per I & E A/C 35,48,66,497

Less : Disallowed

| | | |
|------------------------------|---------------------|---------------------|
| Interest para no. 4(i) | 7,23,75,825 | |
| Depreciation para no. 4(ii) | 5,25,64,388 | |
| Various exp. para no. 4(iii) | 1,65,43,213 | |
| Bus exp. para no. 4(iv) | 64,24,559 | |
| Uniform exp. para no. 4(v) | 94,59,309 | |
| Book exp. para no. 4(vi) | 33,59,370 | |
| Various exp. para no. 4(vii) | 53,08,496 | |
| Celebration para no. 4(viii) | <u>24,03,885</u> | |
| | <u>16,84,39,045</u> | <u>16,84,39,045</u> |
| Allowable Fees | | <u>18,64,27,452</u> |

6. Total Tuition fees as per I & E A/C 19,73,65,035

Allowable Tuition Fees 18,64,27,452

Which is 94.45% say 94% of the total receipt and therefore we have determined the Tuition fee at the rate of 94%.

| Section | Proposed fees 2017 - 2018 | Final Determined Fees 2017 - 2018 | Reduced Fee |
|--------------|------------------------------|--------------------------------------|-------------|
| Play Group | 66800 | 62790 | 4010 |
| Nursery | 127400 | 119760 | 7640 |
| K. G. | 127400 | 119760 | 7640 |
| Std. 1 | 127400 | 119760 | 7640 |
| Std. 2 To 4 | 151250 | 142170 | 9080 |
| Std. 5 To 8 | 175300 | 164780 | 10520 |
| Std. 9 & 10 | 175300 | 164780 | 10520 |
| H. S. - Com. | 187300 | 176060 | 11240 |
| H. S. - Hum. | 197300 | 185460 | 11840 |
| H. S. - Sci. | 198300 | 186400 | 11900 |

Conditions:

1. The school shall not collect fee amounting to more than one quarter tuition fee at one time from any student.
2. The fee determined by this committee shall be displayed by the applicant on its notice board and official website in Gujarati and English language.
3. The admission fees to be charged by the school shall not be more than one month of the tuition fee.
4. The Term fees to be charged by the school shall not be more than one month of the tuition fees. The school shall not charge term fees for more than two terms.

5. Excess fee if any collected by the school shall be refunded through a/c payee cheque or it may be adjusted in next year.

Sd/-
A. M. Dave
(Chairman)

Sd/-
CA Rupin Patchigar
(Member)

Sd/-
Dr. J. R. Chavda
(Member)

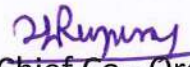
Sd/-
Dr. K. N. Chavda
(Member)

Sd/-
Prashant Desai
(Member)

Date : 11-04-2019.

To,
G. D. Goenka School.
Surat.



Authorized To

Chief Co - Ordinator
Fee Regulatory Committee
Surat Zone

Copy To,

1. District Education officer , Surat.

For Necessary Action.

આપની સંસ્થા જો ઉપરના હુકમથી નારાજ હોય તો આપ,

૧. ફી રિવિઝન કમિટી ને સદર હુકમ મળેથી દિન ૨૧ માં ફી રિવિઝન અરજી નીચેના સરનામે કરી શકશો .

અધ્યક્ષ શ્રી,

ફી રિવિઝન કમિટી

પ્રથમ માળે STTI / GCERT કેમ્પસ સેક્ટર - ૧૨,

ગાંધીનગર. પિન કોડ - ૩૮૨૦૧૦.

૨. આ અરજી ફોર્મ નં - ૫ માં કરવાની રહેશે અને સાથે શિક્ષણ વિભાગના તારીખ - ૦૧-૦૫-૨૦૧૭ ના ઠરાવ ક્રમાંક બમસ /૧૨૧૭/૩૭૬/૬/ ઠરાવેલ રૂપિયા ૧૦,૦૦૦/- પ્રોસેસ ફી ભર્યા અંગેનું અસલ ચલણ જોડવાનું રહેશે.

૩. ફી રિવિઝન અરજી ફાઈલને અનુક્રમણિકા તથા પાનાં નંબર આપી સાત ફાઈલો (૧ અસલ + ૬ નકલ) માં રજૂ કરવાની રહેશે. અરજીની એક સોફ્ટકોપી કમિટીના ઈ - મેઈલ એડ્રેસ frccgujarat.gov@gmail.com પર પણ મોકલાવવી.

૪. ફી રિવિઝન કમિટી ગાંધીનગરની કચેરી સિવાય અન્ય કોઈ સત્તાધિકારીને / કચેરીને કરેલ ફી સુધારણા અરજી માન્ય ગણાશે નહીં , જેની નોંધ લેશો.